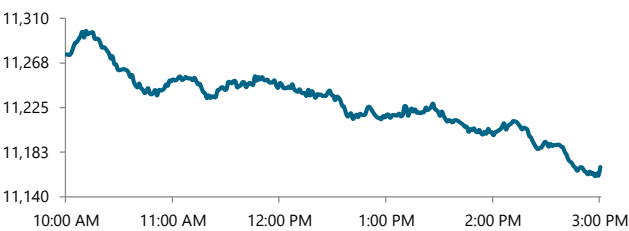


Daily Markets Overview

27 December 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,168	-0.9	-0.9	28.5	20.4
Saudi (NOMUC)	26,560	0.1	0.1	1.2	15.1
Energy	5,480	-0.6	-0.6	1.7	22.4
Materials	7,322	-0.6	-0.6	27.4	18.3
Capital Goods	7,535	-0.2	-0.2	15.2	18.0
Com. & Prof. Svc	4,540	-1.6	-1.6	11.8	NA
Transportation	5,229	-1.3	-1.3	8.0	NA
Cons. Durables & Apparel	6,400	-2.3	-2.3	11.9	48.2
Consumer Services	4,715	-2.1	-2.1	10.5	NA
Media	21,897	4.5	4.5	114.3	40.6
Retailing	9,789	-0.8	-0.8	14.4	30.5
Food & Staples Retailing	9,178	-2.2	-2.2	-12.9	39.0
Food & Beverages	4,815	-0.7	-0.7	-11.9	41.3
Health Care Equipment	7,283	-0.7	-0.7	28.8	37.2
Pharma, Biotech & Life Science	5,251	1.3	1.3	1.5	NA
Banks	12,027	-1.0	-1.0	58.5	21.6
Diversified Financials	6,853	-0.8	-0.8	49.1	NA
Insurance	6,030	-1.1	-1.1	0.1	NA
Telecommunication	7,158	-1.2	-1.2	3.8	21.5
Utilities	5,772	-0.7	-0.7	25.2	12.0
REITs	4,688	-0.6	-0.6	9.4	37.6
Real Estate	3,155	-2.4	-2.4	4.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	184.00	4.7%	87
Astra Industrial Group	40.70	4.6%	116
Wataniya Insurance Co.	43.50	3.5%	102
Saudi Industrial Export Co.	99.00	3.3%	104
Arabian Contracting Services Co.	95.20	3.0%	121

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Qassim Cement Co	29-Dec-21
Allianz Saudi Fransi Cooperative Insurance Company	29-Dec-21
Batic Investments and Logistics Co.	29-Dec-21
Allied Cooperative Insurance Group	29-Dec-21
International Company for Water and Power Projects	5-Jan-22
SICO Saudi REIT Fund	6-Jan-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.9% lower at 11,168, while NOMUC gained 0.1% to 26,560 on Sunday. TASI traded value totaled SAR 4.2bn and averaged SAR 7.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 16.2% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials decreased 1.0% and 0.6%, respectively. Telecom declined 1.2%. Media (up 4.5%) was the best performing sector. Among stocks, Saudi Research and Marketing Group (4210/RESEARCH AB), Astra Industrial Group (1212/ASTRA AB), and Wataniya Insurance Co. (8300/WATAN AB), led the gainers.
- According to the Saudi General Authority for Statistics (GASTAT), the KSA's oil exports grew by 123% Y/Y in October 2021 or SAR 45.5bn (USD 12.11bn) to SAR 82.4bn (USD 21.94bn). The share of oil exports to total exports increased to 77.6% during the month from 66.1% in October 2020, when trade was impacted by lockdown and travels bans due to the Covid-19 coronavirus pandemic. (Source: Argaam)
- According to the Saudi General Authority for Statistics (GASTAT), the KSA's non-oil exports rose 25.5% Y/Y in October 2021 or SAR 4.83bn (USD 1.29bn) to SAR 23.8bn (USD 6.34bn) from SAR 19bn (USD 5.06bn) in October 2020. The authority added that compared with the previous month, non-oil exports declined by 5.6% or SAR 1.5bn (USD 399.37mn). (Source: Argaam)
- Sumou Real Estate Co. (SRE) announced that it has signed a construction contract worth SAR 20.71mn (USD 5.51mn) with Saif Al-Janoub Contracting Co. to execute the first phase of the basic infrastructure works for the Souq Al-Nafe project in Makkah. The company added that the duration of the contract is 12 months from the date of handing over the project site to the contractor and the project is spread across 1.32mn square meters (sqm). (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) announced finalizing approvals and licenses to launch operations at its new FinTech company. It added that the new FinTech unit will specialize in developing and providing solutions and services in financial technology and e-markets, in line with the best international practices. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Jabal Omar Development Co.	25.95	-4.4%	69
Leejam Sports Co.	107.80	-4.1%	22
Al Gassim Investment Holding Co.	23.50	-4.1%	8
Sadr Logistics Co.	118.20	-3.9%	31
Naseej International Trading Co.	29.55	-3.9%	27

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	140.00	-0.9%	203
Development Works For Food	285.00	1.8%	130
Arabian Contracting Services Co.	95.20	3.0%	121
Astra Industrial Group	40.70	4.6%	116
SABIC Agri-Nutrients Co.	179.80	0.6%	106

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 26, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

27 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,159	0.5	0.5	26.8	20.7
Abu Dhabi (ADX)	8,394	-0.4	-0.4	66.4	23.0
Kuwait (KSE)	7,016	-0.2	-0.2	30.6	25.4
Qatar (QE)	11,652	-0.4	-0.4	11.7	16.2
Oman (MSM)	4,122	-0.1	-0.1	12.7	11.8
Bahrain (BSE)	1,786	0.4	0.4	19.9	10.0
DJMENA Index	741	-0.6	-0.6	27.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,726	0.0	2.3	25.8	26.0
US (NASDAQ 100)	15,653	0.0	3.2	21.5	29.4
UK (FTSE 100)	7,372	0.0	1.4	14.1	17.7
Germany (DAX)	15,756	0.0	1.4	14.9	15.2
France (CAC 40)	7,087	-0.3	2.3	27.7	21.4
Russia (MICEX)	3,703	-0.1	-0.6	12.6	7.0
Japan (Nikkei)	28,783	-0.1	0.8	4.9	16.4
Hong Kong (HSI)	23,224	0.1	0.1	-14.7	9.3
South Korea (KOSPI)	3,012	0.5	-0.2	4.8	14.0
China (SHCOMP)	3,618	-0.7	-0.4	4.2	15.4
India (NIFTY)	17,004	-0.4	0.1	21.6	24.8
Brazil (IBOV)	104,891	0.0	-2.2	-11.9	6.8
Turkey (BIST 100)	1,891	4.8	-9.3	28.1	7.8
Egypt (EGX30)	11,755	0.0	0.8	8.4	8.9
MSCI Emerging Markets	1,221	0.1	0.3	-5.5	13.9
MSCI World	3,207	0.0	2.1	19.2	23.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	76.1	-0.9	-7.6	47.0	48.4
Natural Gas (\$/mmbtu)	3.7	0.0	-35.7	46.9	24.7
Gold (\$/oz)	1,817	0.5	3.4	-4.3	-3.5
Silver (\$/oz)	23.0	0.6	1.5	-12.8	-10.9
Platinum (\$/oz)	977	0.1	-5.1	-8.9	-4.8
Copper (\$/t)	9,595	-0.4	2.2	23.8	23.5
Zinc (\$/t)	3,556	-0.4	13.1	30.3	26.2
Lead (\$/mt)	2,309	-0.1	2.4	17.1	18.0
Wheat (\$/bu)	815	0.0	9.0	27.2	29.3
Corn (\$/bu)	606	0.0	12.3	25.2	41.3
Sugar (\$/lb)	19.2	0.0	-5.2	24.2	37.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.02	0.00
Saudi Arabia	0.90	0.00	0.08	0.68
UAE	0.46	0.05	-0.05	0.25
Kuwait	1.50	0.00	0.06	1.28
Qatar	1.13	0.00	0.00	0.91
Bahrain	1.52	0.00	-0.73	1.30

Source: Reuters

NOTES:

(1) Prices updated as of December 24, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is up 0.2%. Japan and South Korea are trading 0.2% and 0.3% lower, respectively. Hong Kong is trading 0.1% higher, while India is down 0.2%, in the morning session.
- GCC markets ended mixed on Sunday. Dubai gained 0.5%, while Abu Dhabi decreased 0.4%. Kuwait and Qatar closed 0.2% and 0.4% lower, respectively. Oman declined 0.1%, while Bahrain increased 0.4%.
- According to Fitch Ratings, government-related entity (GRE) debt as a share of GDP has declined across the GCC in 2021, due to higher oil prices and recovery from the pandemic. However, the ratings company added that in most of the GCC states, GRE debt levels remain higher than before the pandemic. (Source: Zawya)
- The Group CEO of Abu Dhabi Ports revealed that the group aims to explore opportunities and partnerships in regional and international markets by signing international partnership agreements. He added that the group's investments will help improve the emirate's stature as a key supporter of international trade and logistical services, in line with the group's five joint strategic partnerships with the Aqaba Development Corporation (ADC) in Jordan. (Source: Zawya)
- According to reports, Dubai Electricity and Water Authority (Dewa) has launched its Enterprise Service Bus (ESB) project for its smart grid, to promote its business added value and improve Dewa's readiness and resilience and dealing with various scenarios. The project aims to identify and enable electric vehicle charging and uploading of consumption data, transfer meter readings, alarms, and events to SAP, as well as transfer advanced metering infrastructure and IT assets data to big data analytics. (Source: Trade Arabia)
- According to reports, Etihad Credit Insurance (ECI), has signed an MoU with Emirates NBD (EMIRATES) and Crediti Fintech, for the implementation of the 'UAE Trade Finance Gateway'. The financing marketplace is designed to help businesses based in the UAE obtain fast and easy access to finance and boost their business. (Source: Trade Arabia)

Coming Up

- Japan's industrial production for November (prior: 1.8% M/M, -4.1% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 24 (prior: -4.7mn barrels) will be announced on December 29. (Source: Trading Economics)
- US jobless claims for the week ended December 25 (prior: 205K, consensus: 205K) will be announced on December 30. (Source: Trading Economics)

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27 December 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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